

Ref No. COMP/SECP/472/2015

23rd November 2015

Mr. Sidney Custodio Pereira
Joint Registrar
Securities & Exchange Commission of Pakistan
Company Registration Office
State Life Building-2,
4th Floor North Wing.
Wallace Road, Karachi

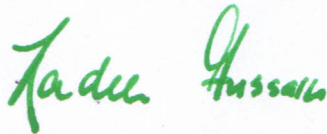
Dear Sir,

COMPLIANCE CERTIFICATE FOR FUNCTIONAL WEBSITE

We would like to refer SRO 634(I)/2014 dated July 10, 2014 and confirm that the annual financial statements, reports as adopted by the Members and other information have been uploaded on the Company's website and the same are functional.

We further confirm that the annual financial statements, reports and other information relating to the Company shall remain available for at least three years along with the Compliance Certificate.

Yours faithfully,



Nadeem Hussain
President/CEO