

PRESS RELEASE

Tameer wins “Best Microfinance Bank” and “Bank the unbanked” award at the Pakistan Banking Awards 2016

Karachi – 14 May 2016: The Institute of Bankers Pakistan (IBP) and the DAWN Media Group in collaboration with A.F. Ferguson & Co, held the first ever Pakistan Banking Awards 2016 at Mohatta Palace, honoring excellence in banking. These awards were given to banks that performed well and contributed towards social impact and financial inclusion.

The first award for the evening was for “Bank the Unbanked”, won by Tameer Bank for its focus on financial inclusion through branchless and conventional microfinance banking, in rural and low-income urban segments of the society including females.

Tameer grabbed the second award for “Best Microfinance Bank” for its all-round performance in expanding outreach through penetration efficiency and innovations along with both strong bottom line and social impact.

Speaking at the occasion, whilst receiving the awards, Ali Riaz Chaudhry, the newly appointed President and CEO of Tameer Bank, said “We are humbled to be recognized as a leader at the highest level in the industry. Our strategy is about transforming ‘banking-for-a-few’ to ‘banking-for-all’, its about moving long drawn out processes and exorbitantly expensive access to money for the unbanked, to instant digital fulfillment at affordable cost. We take pride in leading the drive to innovate the entire financial Eco-system in the country and this award is a testament of our success to-date”

Expressing his delight, the outgoing President and CEO, and Founder Nadeem Hussain, said, “I am humbled by the recognition and thank the judges for this honor. Tameer Bank team has worked selflessly ever since we launched in 2005 with the vision ‘to improve lives in every home’. It is a great honor to be recognized for a service that has direct impact on underserved societies. We deem these awards a testament of the trust our customers put in us and recognition of our efforts for positive social change.”

A jury of experts from the banking and financial services sector reviewed and decided on the winner. The jury comprised of Syed Salim Raza former governor State Bank of Pakistan, Fuad Hashimi President & CEO, Pakistan Institute of Corporate Governance, Nargis Ghallo Chairperson State Life Insurance Corporation of Pakistan, Azhar Hameed former Banking Mohtasib Pakistan and Former Country Head SCB Pakistan and Shehzad Naqvi former Regional Head Citibank Middle East & Pakistan

About Tameer Microfinance Bank Limited

Tameer Microfinance Bank Limited (TMFB) is the first scheduled and largest Microfinance Bank in Pakistan and a part of Telenor group. Incorporated in 2005, it provides micro-finance and related financial services to the less privileged and unbanked segment of the society with an aim to contribute towards poverty eradication under the Microfinance Institution ordinance, 2001. In 2009, easypaisa was launched jointly by Tameer Micro Finance Bank and Telenor Pakistan. Tameer Bank currently has 173 customer touch points and 75,000+ agents nationwide offering a range of financial services including Deposits, Loans, Mobile Accounts, Health Insurance, Remittances, Cash management services, Bank on Wheels. . Based on the results for the year ended 31 December 2015, the credit rating company JCR-VIS has

reaffirmed the long-term entity rating of Tameer to "A+" (Single A Plus) [Previous: "A"] while maintaining the short-term rating at "A1" (A One). Outlook on the assigned rating is 'Stable' as of April 28th, 2016. For more information, please visit: <http://www.tameerbank.com>